

INTERIM REPORT

On financial position

December 31, 2020

«ARMSWISSBANK» CJSC, 10 V. Sargsyan str., Yerevan. 0010, Republic of Armenia

(name and address of the bank)

(thousand drams)

| Subject | Notes | 31.12.20 | 31.12.19 |
|--|-------|--------------------|--------------------|
| Assets | | | |
| Cash and other accounts with CBA | 13 | 26,983,487 | 20,259,186 |
| Standardized bullions of precious metals | | 834,280 | 114,016 |
| Receivables from banks and other financial organizations | 14 | 8,677,627 | 6,136,615 |
| Loans to customers | 16 | 123,185,926 | 96,626,566 |
| Financial assets measured at fair value through other comprehensive income | 17 | 158,315,295 | 92,434,891 |
| Financial assets measured at amortized cost | 18 | 63,064,705 | 62,083,598 |
| Non-current assets held for sale | | 2,266,870 | 1,161,904 |
| Fixed assets and intangible assets | 20 | 2,023,932 | 2,053,869 |
| Assets on deferred tax | 21, 3 | | |
| Other assets | 22 | 1,706,292 | 1,278,828 |
| Total Assets | | 387,058,414 | 282,149,473 |
| Liabilities | | | |
| Payables to banks and other financial organizations | 23 | 108,113,872 | 51,147,229 |
| Customer deposits | 24 | 134,590,861 | 120,878,507 |
| Securities issued by the Bank | 25 | 64,911,905 | 32,489,020 |
| Payables | 27 | 27,947 | 18,000 |
| Subordinated debt | 28 | 13,826,587 | 13,353,624 |
| Current income tax liabilities | | 65,791 | 1,143,955 |
| Liabilities on deferred tax | 21,3 | 469,476 | 2,408,573 |
| Reserves | 34 | 29,195 | 29,794 |
| Other liabilities | 29 | 975,683 | 946,061 |
| Total liabilities | | 323,011,317 | 222,414,763 |
| Capital | | | |
| Statutory capital | 30 | 10,000,200 | 10,000,200 |
| Emission income | | 6,205,548 | 6,205,548 |
| Reserves | | 35,017,185 | 32,765,206 |
| Main reserve | | 25,000,000 | 20,000,000 |
| Revaluation reserve | | 10,017,185 | 12,765,206 |
| Retained profit (loss) | | 12,824,164 | 10,763,756 |
| Total capital | | 64,047,097 | 59,734,710 |
| Total capital and liabilities | | 387,058,414 | 282,149,473 |

Report approval date 15.01.2021

Management Board Chairman
(Executive Director)

G. Machanyan

Chief Accountant

S. Baghdasaryan